



# NORTH CAROLINA TUITION ASSISTANCE PROGRAM (NCTAP) – DISBURSEMENT OF APPROVED FUNDS

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## How does my school receive payment & apply it to my student account?

- I. When students are approved for the NCTAP, their information is sent on a list to the school.
- II. The school confirms the information (enrolled in courses, cost of tuition & fees, etc.) and locks the list.
- III. A lump-sum payment is made to the school for all students approved for the NCTAP during that term.
  - At this same time, students can review the disbursement date & disbursement amount within the NCTAP portal.
    - **Disbursement Date:** date funds were generated for disbursement. Please allow at least one week AFTER disbursement date for funds to reach your school.
    - **Disbursed Amount:** amount will be different from Total Award Amount if the student has more than one NCTAP award for the academic year.
- IV. The school's financial aid office uses the list identified in I & II and applies the funds to individual student accounts.

## I paid for my tuition and fees upfront.

Schools are authorized to accept NCTAP funds if a student paid out-of-pocket or received financial aid (i.e. Pell Grant).

- The school will reimburse the student based on their financial aid reimbursement policy & schedule.

## I was awarded both NCTAP & FTA.

Combined, NCTAP and FTA cannot exceed the cost of tuition and required university fees.

## My NCTAP Disbursed Amount is less than the Total Award Amount.

There will be a different amount in these numbers when the student has been awarded NCTAP more than once during that academic year (i.e. awarded funds for fall term, spring term, and summer term). Disbursement dates & amounts will appear as separate line items under awards.

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